



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Michael L. Airhart and seconded by Commissioner Elsenia Young:

RESOLUTION

A resolution authorizing the Louisiana Housing Finance Agency ("Agency") to release a Request for Proposals (RFP), seeking proposals from investment banking firms to serve as Trustee for the Single Family Finance Team, and providing for other matters connected therewith.

WHEREAS, part of the mission of the Louisiana Housing Finance Agency ("LHFA") is to promote homeownership amongst the people of Louisiana; and

WHEREAS, the LHFA Board of Commissioners and staff have expressed a need to seek proposals from investment banking firms who are qualified to serve as part of the Agency's Single Family Finance Team as Trustee; and

WHEREAS, the Agency's staff has reviewed the Request for Proposals for Trustee, and recommends its authorization and release.

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), acting as the governing authority of said Agency, that:

SECTION 1. The Request for Proposals for Trustee is hereby approved for release to the public.

SECTION 2. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency's counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Allison A. Jones, Michael L. Airhart, John N. Kennedy, Guy T. Williams, Mayson H. Foster, Donald B. Vallee, Tyrone A. Wilson, Susan W. Sonnier, Joseph M. Scontrino, III, Katie Anderson, Jerome Boykin, Sr., Elsenia Young

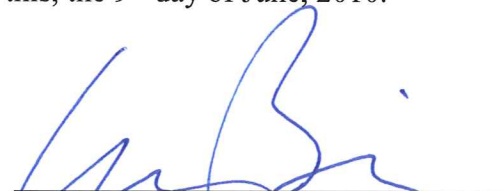
ABSTAIN:

NAYS:

ABSENT: J. Mark Madderra, Walter O. Guillory, Neal P. Miller

And the resolution was declared adopted on this, the 9th day of June, 2010.



Chairman

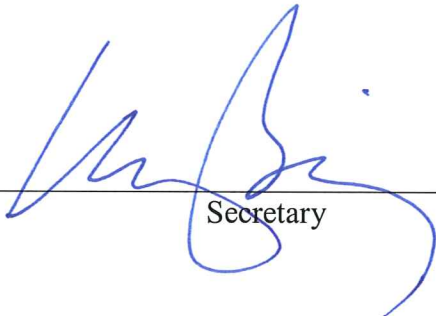
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on June 9, 2010 entitled, "A resolution authorizing the Louisiana Housing Finance Agency ("Agency") to release a Request for Proposals (RFP), seeking proposals from investment banking firms to serve as Trustee for the Single Family Finance Team, and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 9th day of June 2010.



Secretary

(SEAL)